

SECURITIES AND EXCHANGE COMMISSION CURIT

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Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING	01/01/2016	AND ENDING	12/31/2016
	MM/DD/YY		MM/DD/YY
A. RE	GISTRANT IDENTI	FICATION	
NAME OF BROKER-DEALER: JNK Securi	ties Corp.		OFFICIAL USE ONLY
ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)			FIRM I.D. NO.
2 Grand Central Tower, 140 E 45 th S	treet, 27 th Floor		
	(No. and Street)		
New York	New York	10017	
(City) NAME AND TELEPHONE NUMBER OF P Ilina Stamova	(State) ERSON TO CONTACT IN	N REGARD TO THIS RE (212)-668-870	0
			(Area Code - Telephone Number)
B. ACC	COUNTANT IDENTI	FICATION	
INDEPENDENT PUBLIC ACCOUNTANT Lerner & Sipkin, CPAs, LLP	whose opinion is contained	in this Report*	
	(Name - if individual, state las	t, first, middle name)	
132 Nassau Street, Suite 1023	New York	NY	10038
(Address)	(City)	(State)	(Zip Code)
CHECK ONE: X Certified Public Accountant Public Accountant Accountant not resident in Un	nited States or any of its po	ssessions.	
	FOR OFFICIAL USE	ONLY	

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

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SEC 1410 (06-02)



OATH OR AFFIRMATION

I, Scott Kaplan	, swear (or aftirm) that, to the best of
my knowledge and belief the accompanying financial s	tatement and supporting schedules pertaining to the firm of
JNK Securities Corp.	, as
of December 31, 2016, are true and correct. I further s	wear (or affirm) that
neither the company nor any partner, proprietor, princi	pal officer or director has any proprietary interest in any account
classified solely as that of a customer, except as follow	s:
∧ ₁	ma-
	Sur Kon
	Signature
	(ZO
	Title
Notary Public Notary Pu	ERY NELL MURRIEL ublic, State of New York . 01MU6247130 ied in Kings County
This report ** contains (check all applicable boxes):	on Expires Aug. 22, 2019

X(a) Facing Page.

- X(b) Statement of Financial Condition.
 - (c) Statement of Income (Loss).
 - (d) Statement of Cash Flows.
 - (e) Statement of Changes in Stockholders' Equity or Partners' or Sole Proprietors' Capital.
 - (f) Statement of Changes in Liabilities Subordinated to Claims of Creditors.
 - (g) Computation of Net Capital.
 - (h) Computation for Determination of Reserve Requirements Pursuant to Rule 15c3-3.
 - (i) Information Relating to the Possession or Control Requirements Under Rule 15c3-3.
 - (j) A Reconciliation, including appropriate explanation of the Computation of Net Capital Under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Exhibit A of Rule 15c3-3.
 - (k) A Reconciliation between the audited and unaudited Statements of Financial Condition with respect to methods of consolidation.
- X(I) An Oath or Affirmation.
 - (m) A copy of the SIPC Supplemental Report.
 - (n) A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit.

^{**}For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

JNK SECURITIES CORP. FINANCIAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2016

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132 Nassau Street, New York, NY 10038 Tel 212.571.0064 / Fax 212.571.0074

Jay Lerner. C.P.A. jlerner@lernersipkin.com Joseph G. Sipkin, C.P.A. islpkin@lernersipkin.com

INDEPENDENT AUDITORS' REPORT

To the Stockholders of JNK Securities Corp. c/o Accounting and Compliance International 40 Wall Street – 17th Floor New York, NY 10005

We have audited the accompanying statement of financial condition of JNK Securities Corp. (the Company) as of December 31, 2016. This financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on this financial statement based on our audit.

Management is responsible for the preparation and fair presentation of the statement of financial condition in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the statement of financial condition that is free from material misstatement, whether due to fraud or error.

We conducted our audit in accordance with the standards of Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial position of JNK Securities Corp. as of December 31, 2016 in conformity with accounting principles generally accepted in the United States.

Jerner & Sipkin CPAs, LLP

Certified Public Accountants (NY)

New York, NY February 3, 2017

JNK SECURITIES CORP. STATEMENT OF FINANCIAL CONDITION **DECEMBER 31, 2016**

ASSETS	
Cash and cash equivalents	\$ 105,579
Due from broker	825,635
Commissions receivable	27,216
Other assets	488,056
Total assets	\$ 1,446,486
LIABILITIES AND STOCKHOLDERS' EQUITY Liabilities:	
Accounts payable and accrued expenses	\$ 325,262
Total current liabilities	325,262
Commitments and Contingencies (Note 4 and 5)	
Liabilities subordinated to claims of general creditors	
Pursuant to subordinated loan agreements (Note 6)	200,911
Total long-term liabilities	200,911
Stockholders' equity (Note 7)	
Capital stock	13,272
Paid in capital	3,172,514
Retained earnings	(190,864)
Treasury stock	(2,074,609)
Total stockholders' equity	920,313
Total liabilities and stockholders' equity	\$ 1,446,486

Note 1 - Nature of Business

JNK Securities Corp. (The "Company") is a New York corporation formed in 1993, for the purpose of conducting business on the floor of the New York Stock Exchange ("NYSE"). The Company is registered as a broker-dealer with the Securities and Exchange Commission ("SEC").

The Company operates under the provisions of Paragraph (k)(2) (ii) of Rule 15c3-3 of the Securities and Exchange Commission and, accordingly, is exempt from the remaining provisions of that rule. Essentially, the requirements of Paragraph (k)(2)(ii) provide that the Company clears all transactions on behalf of customers on a fully disclosed basis with a clearing broker/dealer, and promptly transmits all customer funds and securities to the clearing broker/dealer. The clearing broker/dealer carries all of the accounts of the customers and maintains and preserves all related books and records as are customarily kept by a clearing broker/dealer.

Note 2 - Summary of Significant Accounting Policies

a) Revenue Recognition

Securities transactions (and the recognition of related income and expenses) are recorded on a trade date basis. Commission income and related income and expense are recorded on a settlement date basis. There is no material difference between settlement date and trade date.

b) Income Taxes

The Company has elected to be treated as an "S" Corporation under the provisions of the Internal Revenue Code and New York State tax regulations. Under the provisions, the Company does not pay federal or state corporate income taxes on its taxable income. Instead, the stockholder is liable for individual income taxes on his respective share of the Company's taxable income. The Company continues to pay New York City general corporation taxes.

c) Cash and Cash Equivalents

The Company considers demand deposited money market funds to be cash equivalents. The Company maintains cash in bank account which, at times may exceed federally insured limits or where no insurance is provided. The Company has not experienced any losses in such accounts and does not believe it is exposed to any significant credit risk on cash and cash equivalents.

Note 2 - Summary of Significant Accounting Policies

d) Equipment

Equipment is carried at cost and is depreciated over a useful life of 5-7 years using accelerated methods. Leasehold improvements are amortized over the life of the lease using the straight line method.

e) Use of Estimates

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, and the reported amounts of revenues and expenses.

f) Subsequent Events

The Company has evaluated events and transactions that occurred between January 1, 2017 and February 3, 2017, which is the date the financial statements were available to be issued, for possible disclosure and recognition in the financial statements.

Note 3 - Profit Sharing Plan

The Company is a sponsor of a defined contribution profit sharing plan for its eligible employees. Contributions to the plan, if any, are determined by the employer and come out of its current accumulated profits. The employer's contribution for any fiscal year shall not exceed the maximum allowable as a deduction to the employer under the provisions of the IRS Code Section 404, as amended, or replaced from time to time.

The Company has no liability to the plan as of December 31, 2016.

Note 4 - Commitments

Office Lease

The Company leases its main premises under a lease which will expire on January 31, 2018. The Company's leases a satellite office under a lease expiring on March 31, 2017.

The Company's minimum aggregate rental commitment over the term of the lease is as follows:

<u>Year</u>	<u>Amount</u>
2017	275,259
2018	22.597

Note 5 - Financial Statements with Off-Balance Sheet Credit Risk

As a securities broker, the Company is engaged in buying and selling securities for a diverse group of institutional and individual investors. The Company introduces these transactions for clearance to another broker-dealer on a fully disclosed basis.

The Company's exposure to credit risk associated with non-performance of customers in fulfilling their contractual obligations pursuant to securities transactions can be directly impacted by volatile trading markets which may impair customers' ability to their obligations to the Company and the Company's ability to liquidate the collateral at an amount equal to the original contracted amount. The agreement between the Company and its clearing broker provides that the Company is obligated to assume any exposure related to such non-performance by its customers.

Note 5 - Financial Statements with Off-Balance Sheet Credit Risk (continued)

The company seeks to control the aforementioned risks by requiring customers to maintain margin collateral in compliance with various regulatory requirements and the clearing broker's internal guidelines. The Company monitors its customer activity by reviewing information it receives from its clearing broker on a daily basis, and requiring customers to deposit additional collateral, or reduce positions, when necessary.

Note 6 - Liabilities Subordinated to Claims of General Creditors

Subordinated liabilities consists of subordinated agreements approved by FINRA. The notes were issued to finance the redemption of 3.8221 shares of stock to be held in treasury. The notes mature in March 2018 and September 2018 and bear interest at 7% and 8%, respectively and are payable in sixteen quarterly payments totaling \$42,438, including interest beginning in 2014.

Note 7 - Net Capital Requirement

The Company is subject to the Securitas and Exchange Commission Uniform Net Capital Rule (15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 1500%. At December 31, 2016, the Company had Net Capital of \$628,355 which was \$528,355 in excess of its required net capital of \$100,000. The Company's net capital ratio was 51.76%.